

10 March 2014

NOVA RESOURCES LIMITED

("Nova" or the "Company")

Enerstry Korea signs JV with LG CNS

Nova (AIM: NOVA), the investment company focused on high growth opportunities in the energy, infrastructure, technology, natural resources and manufacturing sectors, primarily in Russia and Asia, today announces that Enerstry Co., Limited ('Enerstry Korea') has entered into an agreement with LG CNS of South Korea, to form a joint venture company (the 'JV Company'). Enerstry Korea will have an 80 per cent shareholding in the JV Company and LG CNS will own the remaining 20 per cent.

The purpose of the JV Company is to construct, own and operate a waste to energy plant with a long-term offtake agreement with one of South Korea's largest dairy producers (the 'Dairy Company'). The JV Company is currently in detailed discussions with the Dairy Company; however, there is no certainty that these discussions will be successfully concluded.

Founded in 1987, LG CNS is a global IT services provider with interests in renewable energy. It has approximately 10,000 employees and in 2012 generated revenue in excess of \$3 billion. Headquartered in Seoul, South Korea, LG CNS became the first Korean IT Company to enter the solar power plant market overseas and, since 2010 it has constructed several solar energy plants in South Korea as well as internationally in Sri Lanka, Bulgaria, the Philippines and Russia. It is an 85 per cent owned subsidiary of the South Korean multinational organization LG Corporation, which operates in more than 80 countries worldwide in the fields of electronics, chemicals and telecommunications.

Commenting, Fook Meng Chan, Chairman and CEO of Nova, said:

“Joint venturing with a financially strong, reputable and established company such as LG CNS demonstrates Enerstry Korea’s credibility in the renewable energy space.

Enerstry looks forward to making further progress with its strategy to build, own and operate steam and/or electricity plants with long-term offtake agreements.”

For more information on Nova, please visit <http://www.novaresourceslimited.com/>

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